

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Shanghai Energy Corporation

Reporting Year

From

1/1/2020

To:

12/31/2020

Date submitted

5/28/2021

Reporting Entity ESTMA Identification Number

E551351

Original Submission

Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Michelle Beauchamp

Date

5/28/2021

Position Title

Chief Financial Officer

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	1/1/2020	<b>To:</b>	12/31/2020
<b>Reporting Entity Name</b>	Shanghai Energy Corporation			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E551351			
<b>Subsidiary Reporting Entities (if necessary)</b>				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
CANADA	Alberta Energy Regulator				\$ 250,000.00					\$ 250,000.00	ORPHAN LEVY
CANADA	BC Oil & Gas Commission				\$ 750,000.00					\$ 750,000.00	WELL AND PIPELINE LEVY
CANADA	Government of British Columbia	Ministry of Finance		\$ 760,000.00	\$ 7,520,000.00					\$ 8,280,000.00	LEASE RENTALS, ROYALTIES, ROAD USE AND REGULATORY FEES
CANADA	Northern Rockies Regional Municipality		\$ 4,410,000.00							\$ 4,410,000.00	PROPERTY TAXES
CANADA	Clearwater County		\$ 200,000.00							\$ 200,000.00	PROPERTY TAXES

**Additional Notes:**

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<b>Reporting Entity ESTMA Identification Number</b>		E551351			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
CANADA	GREATER SIERRA AREA	\$ 3,910,000.00	\$ 610,000.00	\$ 7,590,000.00					\$ 12,110,000.00	
CANADA	HORN RIVER	\$ 500,000.00	\$ 150,000.00	\$ 680,000.00					\$ 1,330,000.00	
CANADA	WILLESDEN GREEN	\$ 200,000.00	\$ -	\$ 250,000.00					\$ 450,000.00	

**Additional Notes<sup>3</sup>:**